

Total No. of Questions : 5]

SEAT No. :

PF5715

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[6648]-605

F.Y.M.B.A.

LAB 555 MJ GC - 13 : LEGAL ASPECTS OF BUSINESS

(2024 Pattern) (Semester - II)

Time : 2 Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) *All questions are compulsory.*
- 2) *All questions are carry equal marks.*

Q1) Answer the following (any 5 - 2 marks each).

[10]

- a) Caveat emptor.
- b) Agent & Agency
- c) Holder in due course
- d) Prospectus
- e) Articles of Association
- f) Contingent contract
- g) Unfair trade practice
- h) Breach of contract

Q2) Answer the following (any 2 - 5 marks each).

[10]

- a) Memorandum of Association
- b) Essentials of valid contract
- c) Bills of exchange

Q3) a) Who is unpaid seller? Explain the rights of unpaid seller.

[10]

OR

b) What is the concept of share capital? Explain the types of share capital.

Q4) a) Explain the term & provision of restrictive trade practices and unfair trade practices as per consumer protection act.

[10]

OR

b) Explain term Agency. Explain the right of an Agent against principal.

Q5) a) Explain 'Contract of Sale of goods'. Differentiate between condition and warranty.

[10]

OR

b) What is Negotiable instrument? Explain Noting & Protest.

